### **New Homebuyer's Checklist**

To help make your homebuying and homebuilding process as smooth as possible, provide all required paperwork and be mindful of specific milestones and orientations. Your sales counselor will work with you every step of the way and update you weekly on your status.



Built on Relationships<sup>-</sup>

#### Step 1

- Complete purchase agreement.
- Turn in earnest money.
- Create Online Design Studio Wish List.

#### Step 2

Within three days of submitting your credit application to KBHS Home Loans, LLC®, you will receive your Initial Loan Estimate and a request for the following documentation:

Past two years' W-2s.

Two months of bank statements.

□ 30 days' worth of most recent paycheck stubs.

Loan process begins once all documents are submitted.

• Community Team weekly calls begin.

Lock interest rate with mortgage loan officer.

#### Step 3

- Loan authorization varies due to how quickly paperwork is provided and type of loan.
- Mortgage loan officer makes welcome call and sends out a list of initial underwriting conditions.
- Pre-/Final Selections scheduled by KB Home Design Studio, virtual or in person at the KB Home Design Studio.
- Submit permit application once loan is approved. (Permit times vary by municipality.)

#### KB Home Quality Checkpoints 1.

#### Step 4

- Construction starts.
- Pre-Construction Orientation with construction superintendent (virtual or in person at sales office).

- Pre-pour foundation inspection.
- Municipality foundation inspection as required.
- Foundation poured.
- Construction weekly calls begin.
- Post-pour foundation inspection.

#### KB Home Quality Checkpoints 2 and 3.

#### Step 5

- Frame Start: plumbing, air conditioning and electrical rough-in.
- Loan conditions update.

#### Step 6

- Pre-Drywall Orientation with construction superintendent at your homesite.
- Finish out: sheetrock, paint, countertops, cabinets, flooring, etc.
- List of conditions sent to you from your mortgage loan officer for final loan approval.
- Approximately 30- to 45-day notification of close of escrow date (via postcard).
- Gather conditions requested by mortgage loan officer.

#### KB Home Quality Checkpoints 4-8.

#### **Final Home Inspections**

- Third-party quality inspection and third-party re-inspections.
- ENERGY STAR<sup>®</sup> inspection.
- City and final inspections.
- Schedule your Buyer Orientation.

#### KB Home Quality Checkpoints 9 and 10.

#### Step 7

#### **Buyer Orientation**

- Demonstration of operations and maintenance of your home with construction superintendent.
- Schedule for Construction Sign-Off of items needing correction (1-2 days from final orientation) and 10-day Post-Close Follow-Up.
- First American<sup>®</sup> Title Company will contact homebuyer to schedule a closing time.

#### 10-Day Post-Close Follow-Up

- Review the completion of any items found in need of correction from Buyer Orientation.
- Review home warranty and learn how to obtain warranty service with customer service representative.

#### **Closing Appointment**

Wire funds to close and valid governmentissued photo I.D. for all parties on the purchase agreement required.



#### Congratulations

It's time to get the keys to your brand new KB home!

**Buyer 1 Signature** 

**Buyer 2 Signature** 

# Post-Closing Follow-Ups10-DayNew-home warranty<br/>and maintenance review30-DayCustomer Service<br/>maintenance reviewCustomer Service Satisfaction<br/>Survey performed6-MonthCustomer Service<br/>maintenance review10-MonthCustomer Service<br/>maintenance review

## 11-MonthCustomer Service Satisfaction<br/>Survey performed18-MonthCustomer Service<br/>maintenance review

#### Your KB Home Contacts:

Name

Address

Community

Sales Counselor

Construction Superintendent

Phone Number

Date

#### 888-KB-HOMES | kbhome.com

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